

630-587-7400 17236 Roy St, Lansing, IL 60438



Purchase Price \$130,000
Property Type Single Family
Beds/Baths 3 beds, 1 bath
of units 1

Square Feet 1,141
Occupancy Status Occupied
Year Build 1953

6.9% •Cap Rate

6.1% •Total Return

\$751 •Monthly Cash Flow •Cash Purchase

Monthly ReturnConventionalPurchase

All information provided by GC Realty & Development, LLC is provided in good faith.

Representation or warranty of any kind regarding accuracy or validity of information is not guaranteed.

Property Information

Single Family Home Subsidy Tenant Lease expires 3/31/2024
Tenant pays all utilities

Financial Details

| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-----------------------------------|--------|---------|--------|--------|--------|
| Gross Scheduled Rent | 17700 | 18142.5 | 18596 | 19061 | 19537 |
| Less Vacancy Amount | 885 | 907 | 930 | 953 | 977 |
| Gross Operating Income | 16815 | 17235 | 17666 | 18108 | 18561 |
| Annual Operating Expenses | | | | | |
| Property Management | 1345 | 1379 | 1413 | 1449 | 1485 |
| Annual Property Tax | 4907 | 5030 | 5155 | 5284 | 5416 |
| Annual Insurance Premium | 670 | 687 | 704 | 722 | 740 |
| Repairs and Maintenance | 885 | 907 | 930 | 953 | 977 |
| Landscaping/Snow Removal | 0 | 0 | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 | 0 | 0 |
| Total Operating Expenses | 7807 | 8002 | 8202 | 8408 | 8618 |
| Net Operating Income | 9008 | 9233 | 9464 | 9700 | 9943 |
| Cap Rate | 6.9% | 7.1% | 7.3% | 7.5% | 7.6% |
| Cash on Cash ROI | | | | | |
| Down Payment (20%) | 26000 | | | | |
| Closing Costs | 10400 | | | | |
| Total Loan Payment | 7784 | 7784 | 7784 | 7784 | 7784 |
| Loan Payment Interest (7%) | 6794 | 6722 | 6645 | 6563 | 6475 |
| Loan Payment Principal (30 years) | 990 | 1062 | 1139 | 1221 | 1309 |
| Owner | 2214 | 2511 | 2819 | 3137 | 3468 |
| Total Return | 6.1% | 6.9% | 7.7% | 8.6% | 9.5% |